



### Loan Payment Authorization Form

Add

Change

Delete

I/We would like to pay my/our loan number \_\_\_\_\_ by the following method:

Monthly Billing

Automatic transfer from my/our Share/Now account number \_\_\_\_\_

I /We agree to have Freedom Credit Union deduct the scheduled payment due or the sum of \$ \_\_\_\_\_ from the above account and credited to this loan on a monthly basis. This deduction will start on \_\_\_\_\_ and continue for the term of the loan unless changed by me/us in writing.

If the amount of transfer exceeds the monthly payment due, please apply the excess amount of \$ \_\_\_\_\_ to principal.

This transfer is being authorized for the settlement of the current outstanding loan payment. \*

These accounts remain subject to their individual terms and conditions, which are not modified by this authorization.

This authorization will remain in effect for the term of the loan or until terminated by any one of us in writing. You may terminate this authorization by giving us 30 days written notice and sending it to P.O. Box 3009, Springfield, MA. 01101.

Member Signature: \_\_\_\_\_ Member Signature: \_\_\_\_\_

Received By: \_\_\_\_\_ Branch: \_\_\_\_\_ Date: \_\_\_\_\_

Processed By: \_\_\_\_\_ Date: \_\_\_\_\_

Reviewed By: \_\_\_\_\_ Date: \_\_\_\_\_

\*Please note that the payment amount may change due to changes in the interest rate or for changes in the escrow amount required for payment of taxes or insurance.